



## **BEARFACTS 1993 – 2003**

### **Wausau-Merrill (BEA-EA) [57176]**

Wausau-Merrill is one of 179 BEA Economic Areas in the nation. Its 2003 population of 519,884 ranked 112th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Wausau-Merrill had a per capita personal income (PCPI) of \$27,141. This PCPI ranked 84th in the United States and was 86 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.6 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Wausau-Merrill was \$17,534 and ranked 116th in the United States. The 1993-2003 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Wausau-Merrill had a total personal income (TPI) of \$14,110,173\*. This TPI ranked 108th in the United States. In 1993 the TPI of Wausau-Merrill was \$8,796,879\* and ranked 112th in the United States. The 2003 TPI reflected an increase of 3.5 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wausau-Merrill. In 2003 net earnings accounted for 65.7 percent of TPI (compared with 64.5 in 1993); dividends, interest, and rent were 16.6 percent (compared with 18.4 in 1993); and personal current transfer receipts were 17.7 percent (compared with 17.1 in 1993). From 2002 to 2003 net earnings increased 5.4 percent; dividends, interest, and rent decreased 3.0 percent; and personal current transfer receipts increased 3.2 percent. From 1993 to 2003 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wausau-Merrill increased from \$9,909,474\* in 2002 to \$10,437,395\* in 2003, an increase of 5.3 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$6,440,548\* to the 2003 estimate was 4.9 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008